



September 28, 2023

Silver Run 2024 Projection Posting Notice

In accordance with the Silver Run Electric, LLC ("Silver Run") Formula Rate Implementation Protocols ("Protocols"), Silver Run has determined its Annual Projection for the 2024 rate year ("2024 Projection") which includes the projected Net Revenue Requirement for rate year 2024 and the True-up Adjustment for rate year 2022. The 2024 Projection contains the populated formula rate template and additional workpapers in Excel and PDF formats along with additional information contained herein. The 2024 Projection is available on the PJM website (pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates) and Silver Run has posted the 2024 Projection and related materials on its own website (silverrunelectric.com/documents).

Silver Run will host an open meeting for the 2024 Projection between October 26 and November 9, 2023. Details will be posted to the PJM and Silver Run websites at least seven days in advance.

Please direct any inquiries, information requests, and challenges to: rates@silverrunelectric.com

Accounting Changes

Section 1.c of the Protocols requires that, as part of the Projection, Silver Run identify changes in accounting that may affect inputs to the formula rate or the resulting charges billed under the formula rate ("Accounting Change").

Accounting Changes

1. New Standard or Policy (Protocols Section 1.c.(iii))

None to report.

2. Issues of first impression (Protocols Section 1.c.(iii))

None to report.

3. Prior period adjustments (Protocols Section 1.c.(iii))

None to report.

4. Accounting Estimates (Protocols Section 1.c.(iii))

None to report.

5. Tax Elections (Protocols Section 1.c.(iii))

None to report.